PRODUCT KEY FACTS STATEMENT

China Everbright Fortune Fund Series

Everbright Smart Select Global Equity Fund

March 2026

China Everbright Securities (HK) Limited

- ***This statement provides you with key information about Everbright Smart Select Global Equity Fund (the “Sub-Fund”).***
- ***This statement is a part of the offering document and must be read in conjunction with the Explanatory Memorandum of China Everbright Fortune Fund Series.***
- ***You should not invest in this product based on this statement alone.***

Quick facts

Manager: China Everbright Securities (HK) Limited
Trustee: ICBC (Asia) Trustee Company Limited
Custodian: Industrial and Commercial Bank of China (Asia) Limited
Ongoing charges over a year*:

	Exclusive of performance fees	Inclusive of performance fees
Class A Units	2.07%	2.09%
Class I Units	1.00%	N/A

*The figure is an estimate only as the Sub-Fund has just been launched for less than six months. The figure represents the sum of the estimated ongoing expenses chargeable to the respective classes of units of the Sub-Fund over a 12-month period expressed as a percentage of the Sub-Fund's estimated average net asset value of the respective classes of units of the Sub-Fund over the same period. The actual figure may be different upon actual operation of the Sub-Fund and the figure may vary from year to year.

Dealing frequency: Daily
Base currency: HKD
Dividend policy: The Sub-Fund does not intend to make any distributions at this stage and the income earned will be reinvested in the Sub-Fund.
Financial year end of this Sub-Fund: 31 December
Min. investment:
Class A Units: HKD10,000 initial, HKD10,000 additional
Class I Units: HKD300,000 initial
Min. redemption: Class A Units: HKD10,000
Class I Units: Nil

What is this product?

Everbright Smart Select Global Equity Fund (the “**Sub-Fund**”) is a sub-fund of China Everbright Fortune Fund Series (the “**Fund**”) which is a Hong Kong domiciled umbrella structure unit trust and is governed by the laws of Hong Kong.

Objectives and Investment Strategy

Objectives
The investment objective of the Sub-Fund is to aim to provide investors with medium to long term capital appreciation through investing primarily in equity securities issued by companies in global markets. In

particular, the Sub-Fund will seek to invest in companies which, in the opinion of the Manager, can generate a relatively consistent and steady return on capital employed over business cycles.

Investment Policy

The Sub-Fund will be managed based on a fundamental-driven investment strategy, which means that the Manager will invest in assets which the Manager considers to be undervalued, compared to their intrinsic value.

In order to achieve the investment objective, the Sub-Fund will invest primarily (i.e. not less than 70% of the Sub-Fund's net asset value) in a diversified portfolio of equity securities listed or quoted on over-the-counter markets globally, including Hong Kong, Mainland China and United States. Such equity securities may include, but are not limited to, shares, exchange traded funds ("**ETFs**"), depository receipts and other participation rights. The Sub-Fund may invest in equities securities of any sector, with no fixed industry sector weightings.

The allocation of the Sub-Fund's portfolio between countries and regions may vary according to Manager's discretion, and as a result, the Sub-Fund's portfolio may be concentrated in certain country(ies) or region(s) at times.

There is no specific geographical restriction on the Sub-Fund's investment, but it is anticipated that the Sub-Fund's exposure to each country or region other than Hong Kong, Mainland China and United States (for example, Europe and Japan) will not exceed 10% of the Sub-Fund's net asset value.

For the avoidance of doubt, the Sub-Fund will invest less than 30% of the Sub-Fund's net asset value in China A-Shares. Exposure to China A-Shares listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange may be made directly through Stock Connect (i.e. the mutual stock market access between Mainland China and Hong Kong, comprising the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect).

It is expected that the Sub-Fund may hold up to 30% of its net asset value in cash, cash equivalents and short term fixed income instruments for the purpose of cash management and/or dynamic equity exposure management (which is to reduce the portfolio risk by reducing equity exposure of the Sub-Fund when the Manager deems prudent to do so). In times of extreme market conditions such as in times of a prolonged bearish market or extremely severe and rapid global economic downturn, the Sub-Fund may temporarily hold up to 100% of its net asset value in liquid assets such as bank deposits, certificates of deposit and treasury bills for cash flow management.

The Sub-Fund will not engage in securities lending transactions or repurchase/reverse repurchase transactions. Prior to changing the investment policy on such transactions, the Manager will seek the prior approval of the SFC and provide at least one month's prior notice to Unitholders before the Manager enters into any such transactions.

The Sub-Fund will not invest in any structured deposits or structured products or asset backed securities for hedging or non-hedging purposes.

The Manager may acquire financial derivatives such as futures contracts, warrants and options contracts for the account of the Sub-Fund for hedging and investment purposes in order to try to protect and enhance asset value.

<u>Indicative Asset Allocation</u>

An indicative asset allocation of the Sub-Fund is as follows:

Type of securities	**Exposure in terms of percentage of the Sub-Fund's net asset value (indicative only)**
Equities (including ETFs)	70% - 100%
Cash, cash equivalents and short term fixed income instruments	0% - 30%

Use of derivatives / investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of its net asset value.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

Investment risk
The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

Currency risk
Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of unit may be designated in a currency other than the base currency of the Sub-Fund. The Sub-Fund's net asset value may be affected unfavorably by fluctuations in the exchanges rates between these currencies and the base currency and by changes in exchange rate controls.

Equity market risk
The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

Risks relating to ETFs

The trading prices of units/shares in an ETF may be at a discount or premium to the net asset value of the units/shares. Valuation of units in an ETF will primarily be made by reference to the last traded price. Where the Sub-Fund buys at a premium, it may suffer losses and may not fully recover its investment in the event of termination of the ETF. An ETF may not be able to perfectly track the index it is designed to track. The return from investing in an ETF may therefore deviate from the return of its tracking index. The Sub-Fund may lose part or all of its investment in the ETF.

Concentration risk
The Sub-Fund's investments may be concentrated in a single or small number of countries and may have greater exposure to the market, political, policy, foreign exchange, liquidity, tax, legal, regulatory, economic and social risks of those countries, and the value of the Sub-Fund may be more volatile than that of a sub-fund having a more diverse portfolio of investments.

Risk relating to geographical allocation strategy
The allocation of the Sub-Fund's investments by geographical locations may vary according to the Manager's discretion and perception of prevailing market conditions. The investment in the Sub-Fund may be periodically rebalanced and therefore the Sub-Fund may incur greater transaction costs than a fund with static allocation strategy. Such geographical allocation strategy may not achieve the desired results under all circumstances and market conditions.

Emerging market risk
The Sub-Fund invests in emerging markets (e.g. Mainland China) which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

Risks associated with high volatility of equity market in the Asia region
High market volatility and potential settlement difficulties in the markets may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the value of the Sub-Fund.

Risks associated with investment in Mainland China
Imposition of additional governmental restrictions, change in the policies and/or implementation of measures to prevent overheating of the economy in the Mainland China may have an adverse impact on the performance of the Sub-Fund.

Over-the-Counter market risk
Over-the-counter ("**OTC**") markets are subject to less governmental regulation and supervision of transactions (in which many types of securities are generally traded) than organized exchanges. Many of the protections afforded to participants on some organized exchanges, such as the performance guarantee of an exchange clearing house, may not be available in connection with transactions on OTC markets. Therefore, by entering into transactions on OTC markets, the Sub-Fund will be subject to the risk that its direct counterparty will not perform its obligations under the transactions and that the Sub-Fund will sustain losses.

Performance fee risk
Performance fees may encourage the Manager of the Sub-Fund to make riskier investments than would be the case in the absence of a performance-based incentive system. Given there is no equalisation arrangement for the calculation of the performance fee, a redeeming unitholder may still incur performance fee in respect of their investments, even though a loss in investment capital has been suffered by the redeeming unitholder. In addition, performance fees may be paid on unrealised gains which may never be realised by the Sub-Fund.

Risks associated with investment in financial derivative instruments ("FDI")
The Sub-Fund may invest in derivatives for investment and hedging purposes. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. Exposure to FDI may lead to a high risk of significant loss by the Sub-Fund.

How has the Sub-Fund performed?

There is insufficient data to provide a useful indication of past performance to investors as the Sub-Fund has just been launched for less than six months.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the Sub-Fund.

Fee	**What you pay**
Subscription Fee (Preliminary Charge) (% of total subscription amount received (i.e. before deducting preliminary charge))	Class I: Nil Class A: up to 5%
Redemption Fee (Redemption Charge) (% of total redemption proceeds)	Nil

Ongoing fees payable by the Sub-Fund

The following fees will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the Sub-Fund's net asset value)
Management Fee*	Class A Units: 1.5% p.a. Class I Units: 0.5% p.a.
Trustee Fee*	All classes of units: up to 0.10% p.a.. The Trustee may charge a minimum monthly fee of HK$25,000 if the combined aggregate amount of the Trustee Fee and Custody Fee is less than HK$25,000 per month (which may be waived during the first 6 months upon launch of the Sub-Fund).
Custody Fee*	All classes of units: up to 0.05% p.a. of month-end market value (if unavailable, the nominal value) of the Sub-Fund's investments in custody plus transaction fees at customary rates.
Registrar Fee	All classes of units: Included as part of the Trustee Fee
Performance Fee	Class I: Nil Class A: 10% of the outperformance of the net asset value per unit (after the deduction of Management Fee and Trustee Fee, but before the deduction of any provision of the performance fee) during a performance period over the High Watermark. Outperformance means the amount by which the increase in net asset value per unit during the relevant performance period exceeds the High Watermark. High Watermark is the higher of (i) the initial offer price and (ii) the net asset value per unit as at the end of the performance period in respect of which a performance fee was last paid. Where a performance fee is payable for a performance period, the net asset value per unit on the last valuation day of that performance period will be set as the High Watermark for the next performance period. Performance fees accrues on each valuation day if the net asset value per unit exceeds the High Watermark. On each valuation day, the performance fee accrual will be calculated. If the net asset value per unit is lower than or equal to the High Watermark, any performance fee accrual will be reversed and no performance fee will be accrued. If any Units are redeemed on a Dealing Day mid-way through a performance period, the performance fee accrued during such performance period in respect of those Units shall be crystallized upon the redemption and become payable to the Manager. Any performance fee accrued for that performance period will be paid to the Manager at the end of the relevant performance period. For details and illustrative examples of the performance fee calculation, please refer to "Performance Fee" in Appendix V of the Explanatory Memorandum.

*the current annual rate may be increased up to a specified permitted maximum level as set out in the Explanatory Memorandum by giving not less than 1 month's prior notice to the investors.

Other fees

You may have to pay other fees and charges when dealing in the units of the Sub-Fund. The Sub-Fund will also bear the costs which are directly attributable to it, as set out in the Explanatory Memorandum. For details please refer to the section headed "Expenses and Charges" in the Explanatory Memorandum.

Additional Information

- You generally buy and redeem units at the Sub-Fund's next-determined net asset value after the Manager or the authorised distributors receive your request in good order on or before 4:00 p.m. (Hong Kong time) on the relevant Dealing Day or the dealing cut-off time set by the authorised distributors.
- The authorised distributor(s) may impose an earlier cut-off time before the dealing deadlines for receiving instructions for subscriptions and redemptions. Investors should confirm the arrangements with the authorised distributor(s) concerned.
- The net asset value for each class of the Sub-Fund is calculated at each valuation point and the price of units is published on each dealing day on the website of the Manager at http://www.ebshk.com. Please note that this website has not been reviewed by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.